



Al Kawthar Shariah Compliant Fund

Fact Sheet
Jan-25

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.137	
Fund Size: OMR	6.05mn	
Returns	Al Kawthar Fund	Benchmark
YTD	2.70%	2.98%
1 Month	2.70%	2.98%
3 Month	2.62%	4.46%
3 Year	-0.34%	-3.87%
5 Year*	6.16%	4.61%
Since Inception*	2.94%	2.23%

* Annualised

Risk Measures

	Fund
Standard Deviation (%)	1.36
Sharpe Ratio	1.65
Beta	0.50
P/E	17.55
DY (%)	2.84

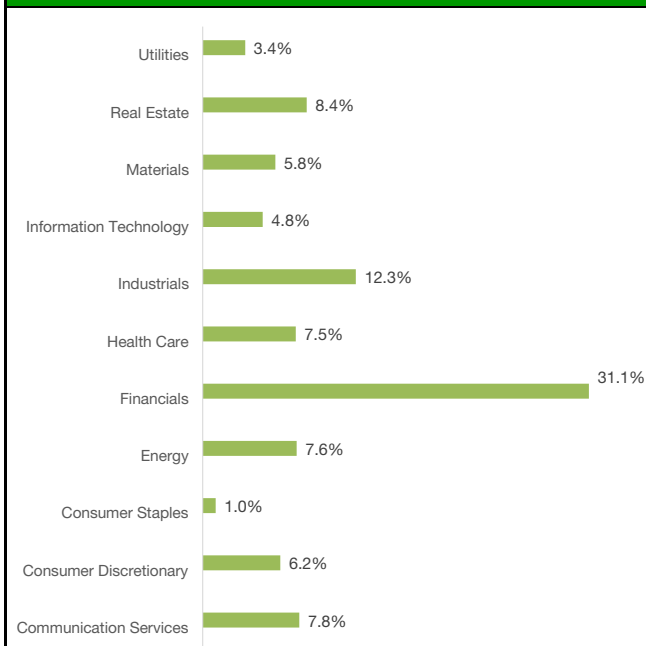
For the period since inception

Risk Free Rate is assumed as 4.6% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P GCC Shariah Index
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Sector Allocation %



Comments

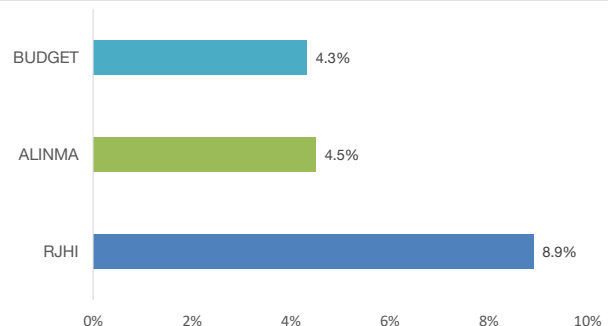
Market Update:

The majority of GCC markets commenced 2025 on a positive note, in line with the performance of most global indices, with the exception of Bahrain and Oman. The decline in oil prices during the month was primarily driven by concerns over weakening demand from China and an oversupply in the market.

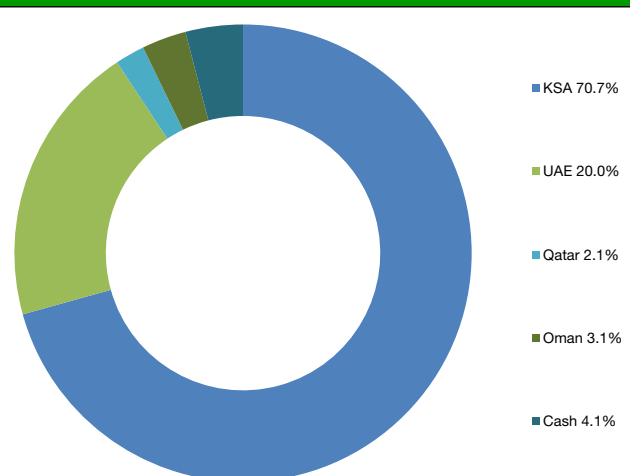
The SPGCC Shariah Index recorded an increase of 2.98% during the month. Kuwait was the top performer, rising 5.7% followed by Saudi market with a 3.1% increase, while the Dubai, Qatar and Abu Dhabi markets saw smaller gains of 1.8%, 0.9% and 0.4% respectively. On the other hand, Bahrain market saw the biggest drop, falling 5.4% followed by Oman markets which lost 0.7% in Jan'2025.

The outlook for GCC countries remains promising, driven by stable oil prices and increased government spending. According to IMF projections, the region is expected to achieve a growth rate of 4.2% in 2025, with the UAE and Saudi Arabia leading the expansion. We maintain a positive outlook for businesses in non-oil sectors, anticipating benefits from ongoing structural growth. Additionally, regional market valuations remain attractive, bolstered by appealing dividend yields. We are committed to capitalizing on these favorable trends to uncover value-driven investment opportunities across the GCC.

Top Holdings



Country Allocation %



Contact Information

Oman National Investments Development Company (TANMIA)
P.O. Box: 3028, P.C. : 112, Ruwi, Muscat.
+968 22300426.
Email: Alkawthar@tanmia.om

Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.