TANMIA GCC Diversified Fund (TATHMEER)

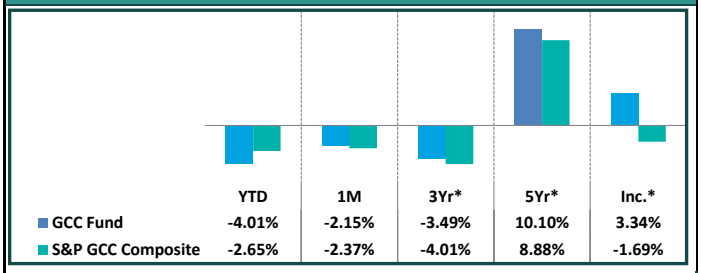
Fact Sheet
May-2025

The primary objective is to achieve capital appreciation and income return through a diversified equity and equity linked portfolio in companies listed on the GCC stock markets.

Fund Statistics

Size	USD 21.46Mn.
Net Asset Value (per unit)	USD 1.089

Fund Statistics



** Annualized ** Benchmark - S&P GCC Composite*

Risk Measures

	Fund
Standard Deviation (%)	2.44
beta	0.87
Sharpe Ratio	-1.05
P/E	13.14
DY (%)	4.11

For the period since inception
Risk Free Rate is assumed as 4.46% per annum for the period

Commentary

Market Update:

Most GCC equity markets were very volatile in May 2025, following global trends. Global markets still did well, with the MSCI World Index rising by 5.5%. However, concerns over tariff uncertainties added to the market's instability. Oil prices also dropped sharply, staying mostly below USD 65 per barrel throughout the month. Additionally, regional geopolitical issues increased the market volatility.

The S&P GCC Index declined by -2.4% in May. GCC equity markets posted mixed performance during the month. Oman was the best performer, gaining 5.7%, followed by Dubai, Kuwait All Market, and Abu Dhabi with modest gains of 3.3%, 1.9%, and 1.6%, respectively. Bahrain and Qatar ended the month nearly flat. On the other hand, Saudi Arabia recorded the sharpest drop with a decline of 5.8%.

Markets are expected to remain volatile due to ongoing global trade challenges, economic uncertainty, and rising geopolitical tensions, especially in the Middle East. The recent escalation between Israel and Iran has added to investor concerns and could lead to short-term market fluctuations. Despite this, GCC markets may remain relatively stable if oil prices stay above USD 70 per barrel. During this period, we will stay alert, monitor developments closely, and take a cautious approach to managing risks.

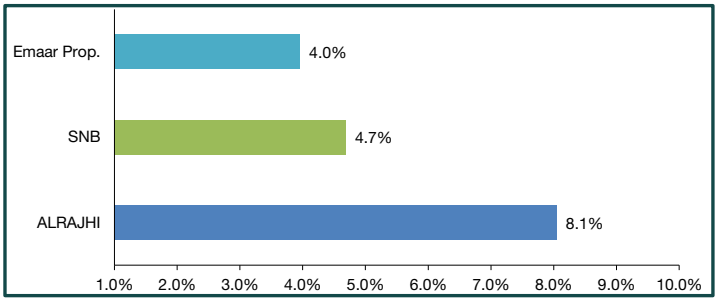
Portfolio Analysis

Investor Information

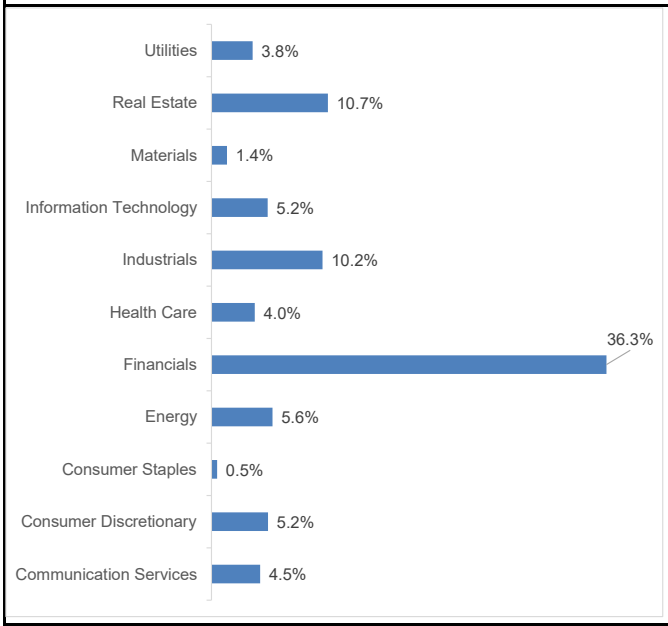
Inception:	January-06
Investment Manager:	TANMIA
Benchmark:	S&P GCC Composite
Management Fees:	1.5% per annum
Admin & Custody Fee:	0.2% per annum
NAV Publication:	Weekly
Minimum Subscription:	500 units
Currency:	USD / OMR

The fund has other fees for early redemptions and selling restrictions for certain class of investors as listed in the articles of association.

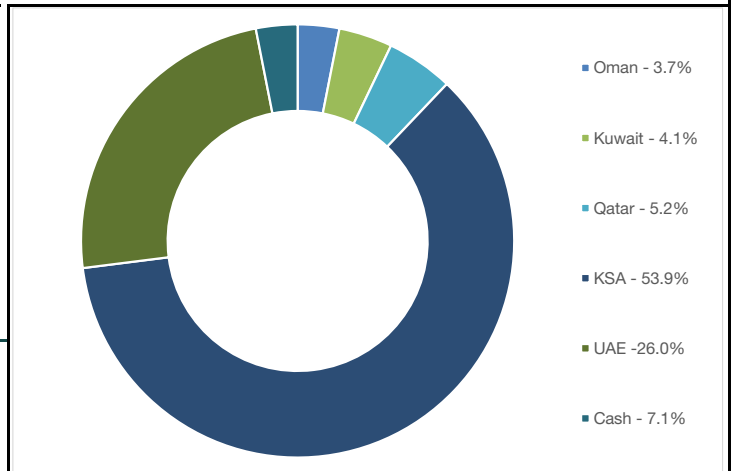
Top Holding



Sector Allocation



Country Allocation



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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.