



Al Kawthar Shariah Compliant Fund

Fact Sheet
May-25

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	0.993	
Fund Size: OMR	5.58mn	
Returns	Al Kawthar Fund	Benchmark
YTD	-5.03%	-5.50%
1 Month	-2.91%	-3.74%
3 Month	-6.10%	-6.66%
5 Year*	7.29%	6.39%
Since Inception*	2.18%	1.48%

* Annualised

Risk Measures

	Fund
Standard Deviation (%)	2.67
Sharpe Ratio	-1.24
Beta	0.81
P/E	15.10
DY (%)	3.62

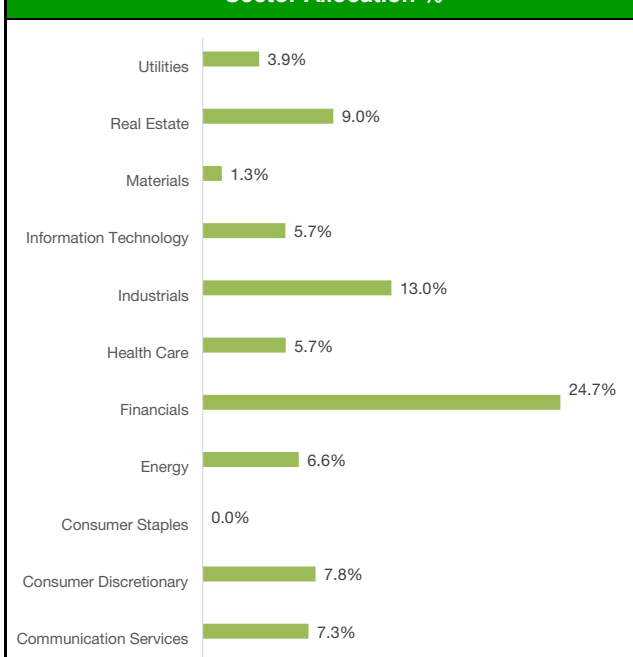
For the period since inception

Risk Free Rate is assumed as 4.46% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P GCC Shariah Index
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Sector Allocation %



Comments

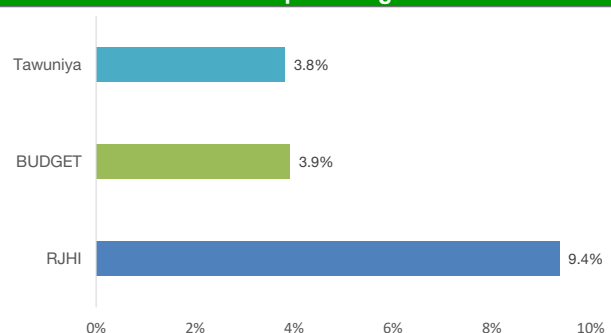
Market Update:

Most GCC equity markets were very volatile in May 2025, following global trends. Global markets still did well, with the MSCI World Index rising by 5.5%. However, concerns over tariff uncertainties added to the market's instability. Oil prices also dropped sharply, staying mostly below USD 65 per barrel throughout the month. Additionally, regional geopolitical issues increased the market volatility.

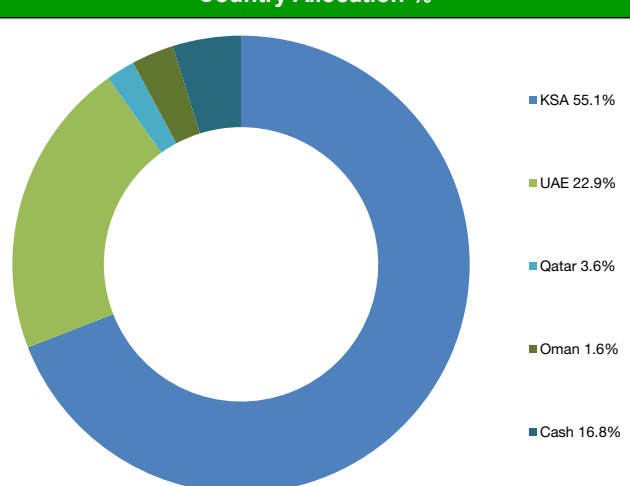
The S&P GCC Sharia Index declined by 3.7% in May. GCC equity markets posted mixed performance during the month. Oman was the best performer, gaining 5.7%, followed by Dubai, Kuwait All Market, and Abu Dhabi with modest gains of 3.3%, 1.9%, and 1.6%, respectively. Bahrain and Qatar ended the month nearly flat. On the other hand, Saudi Arabia recorded the sharpest drop with a decline of 5.8%. On a YTD basis, the fund outperformed the benchmark by 0.48%

Markets are expected to remain volatile due to ongoing global trade challenges, economic uncertainty, and rising geopolitical tensions, especially in the Middle East. The recent escalation between Israel and Iran has added to investor concerns and could lead to short-term market fluctuations. Despite this, GCC markets may remain relatively stable if oil prices stay above USD 70 per barrel. During this period, we will stay alert, monitor developments closely, and take a cautious approach to managing risks.

Top Holdings



Country Allocation %



Contact Information

Oman National Investments Development Company (TANMIA)
P.O. Box: 3028, P.C. : 112, Ruwi, Muscat.
+968 22300426.
Email: Alkawthar@tanmia.om

Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.