Al Kawthar Shariah Compliant Fund

Fact Sheet
Jul-26

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)		**0.999**
Fund Size: OMR		**5.749mn**
Returns	**Al Kawthar Fund**	**Benchmark**
YTD	-1.14%	-0.20%
1 Month	-2.79%	-1.74%
3 Month	-4.04%	-1.61%
5 Year*	0.02%	-1.76%
Since Inception*	1.86%	1.20%

* Annualised

Risk Measures

	Fund
Standard Deviation (%)	8.79
Sharpe Ratio	-0.84
Beta	0.72
P/E	14.46
DY (%)	4.08

For the period since inception

Risk Free Rate is assumed as 3.66% per annum for the period

Comments

Market Update:
GCC equity markets declined for the third consecutive month in July 2026, as investors remained cautious amid weaker global sentiment and heightened geopolitical uncertainty surrounding the regional conflict, particularly concerns over potential disruptions to shipping through the Strait of Hormuz. The S&P Shariah GCC Index fell 2.88% during the month, with most regional markets ending in negative territory despite a sharp rise in oil prices, as Brent crude gained +20% on the back of the same geopolitical tensions.

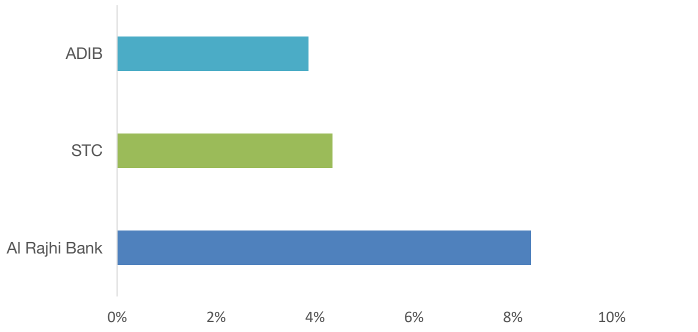
Performance across the region was mixed during July. Oman and Qatar recorded the steepest declines, falling 3.1% each, followed by Dubai (-2.7%) and Saudi Arabia (-1.9%), while Bahrain fell 4.2%. In contrast, Abu Dhabi and Kuwait ended the month in positive territory, gaining 1.1% and 0.6%, respectively.

The fund posted a return of -2.79% in July, compared to the benchmark return of -2.88%. The fund remains focused on high-quality companies with attractive valuations and strong long-term growth prospects. Looking ahead, GCC equity markets are expected to remain volatile in the near term amid ongoing geopolitical developments, though the region's relatively strong macroeconomic backdrop and resilient corporate fundamentals should help absorb temporary disruptions.

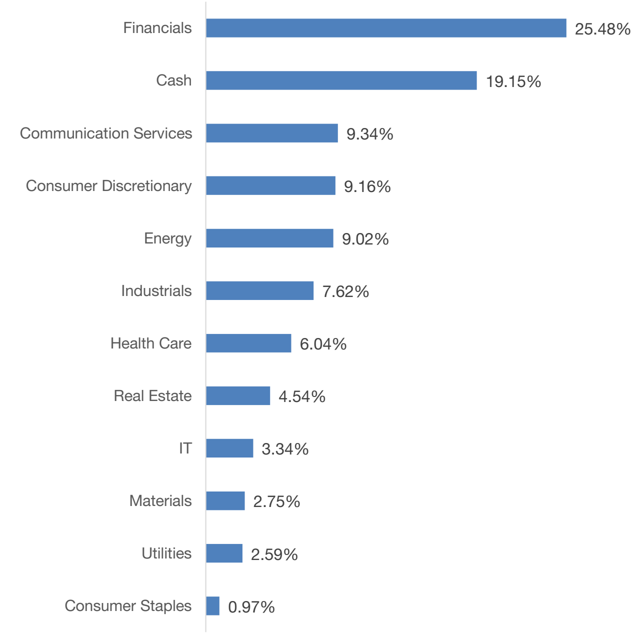
Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P GCC Shariah Index
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

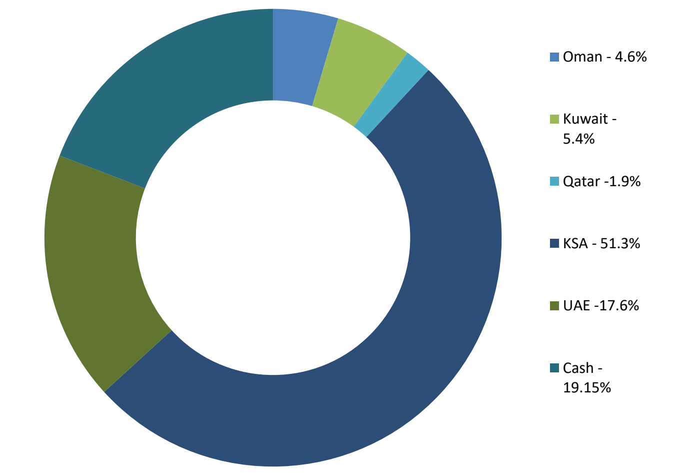
Top Holdings



Sector Allocation %



Country Allocation %



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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.