Al Kawthar Shariah Compliant Fund

Fact Sheet
Aug-26

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	**0.989**
Fund Size: OMR	**5.914mn**

Returns	Al Kawthar Fund	Benchmark
YTD	2.85%	0.65%
1 Month	4.05%	3.85%
3 Month	0.09%	-0.90%
5 Year*	0.17%	-2.37%
Since Inception*	2.16%	1.25%

* Annualised

Risk Measures

	Fund
Standard Deviation (%)	8.59
Sharpe Ratio	-0.21
Beta	0.73
P/E	14.43
DY (%)	3.71

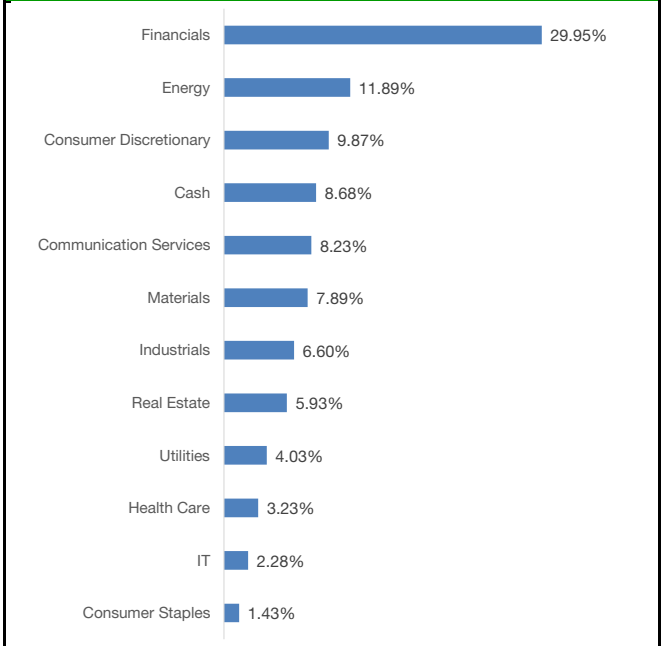
For the period since inception

Risk Free Rate is assumed as 3.69% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P GCC Shariah Index
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Sector Allocation %



Comments

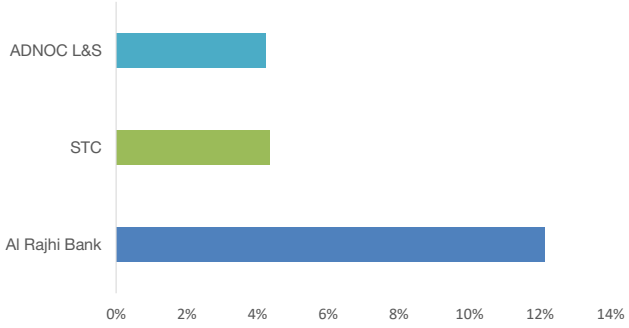
Market Update:

August 2026 brought a broad recovery in GCC equities, although gains were uneven. Saudi Arabia led with a 5.1% rise, followed by Oman (+4.5%) and Kuwait (+1.6%). Abu Dhabi (+0.9%) and Dubai (+0.7%) also advanced, while Qatar (-1.1%) and Bahrain (-1.0%) declined.

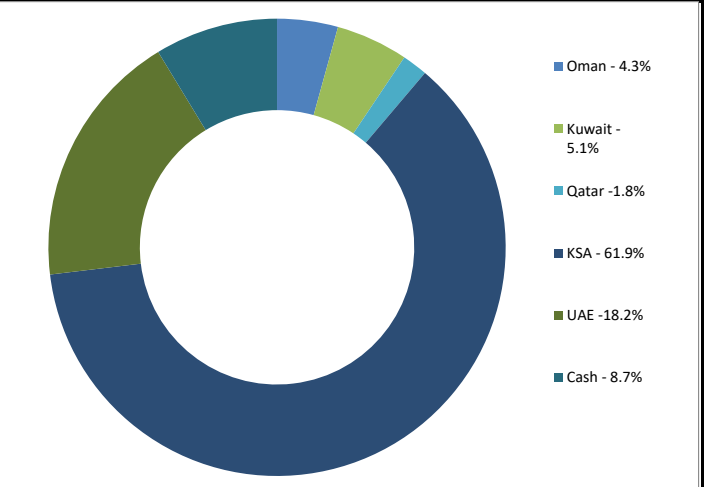
Al Kawthar returned 4.05% in August, exceeding the S&P GCC Shariah Index's 3.85% by 20 basis points. Year-to-date performance was 2.85%, versus 0.65% for the benchmark, an advantage of 220 basis points. Over three months, the fund was broadly flat at +0.09%, compared with -0.90% for the benchmark. August's gains should therefore be viewed alongside the more subdued three-month result.

Saudi Arabia represented 61.9% of the portfolio and the UAE 18.2%. Financials were the largest sector at 29.95%, with Al Rajhi Bank the largest holding at 12.14%. This positioning makes Saudi corporate earnings and bank fundamentals especially relevant to performance. Cash of 8.7% provides liquidity for selective opportunities. Looking ahead, earnings durability, dividend cover and sensitivity to oil prices and financing costs are key considerations when assessing risk and return within the Shariah-compliant investment universe.

Top Holdings



Country Allocation %



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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.