



Al Kawthar Shariah Compliant Fund

Fact Sheet
Jan-26

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.058	
Fund Size: OMR	6.0mn	
Returns	Al Kawthar Fund	Benchmark
YTD	6.93%	6.64%
1 Month	6.93%	6.64%
3 Month	0.98%	-1.34%
5 Year*	4.41%	2.98%
Since Inception*	2.58%	1.78%

* Annualised

Risk Measures

	Fund
Standard Deviation (%)	3.15
Sharpe Ratio	2.09
Beta	0.90
P/E	16.78
DY (%)	3.81

For the period since inception

Risk Free Rate is assumed as 3.63% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P GCC Shariah Index
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Comments

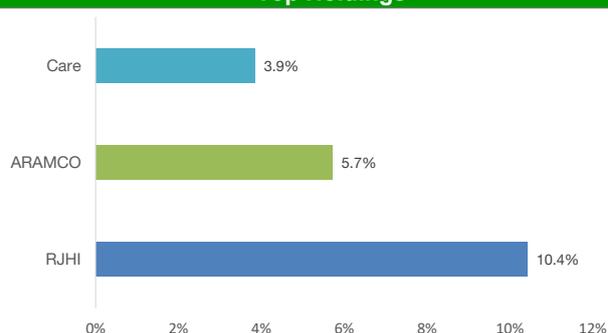
Market Update:

GCC equity markets outperformed most global markets during January-2026 after seeing a healthy start to the year with consistent strong momentum especially during the second half of the month. Global markets also ended the month with gains led by strong buying in Tec- Stocks and strong 4Q'2025 earnings. Oil prices traded above the USD 70/b mark for the first time in four months also added to the positive investor sentiments towards GCC markets although the political tensions in ME region.

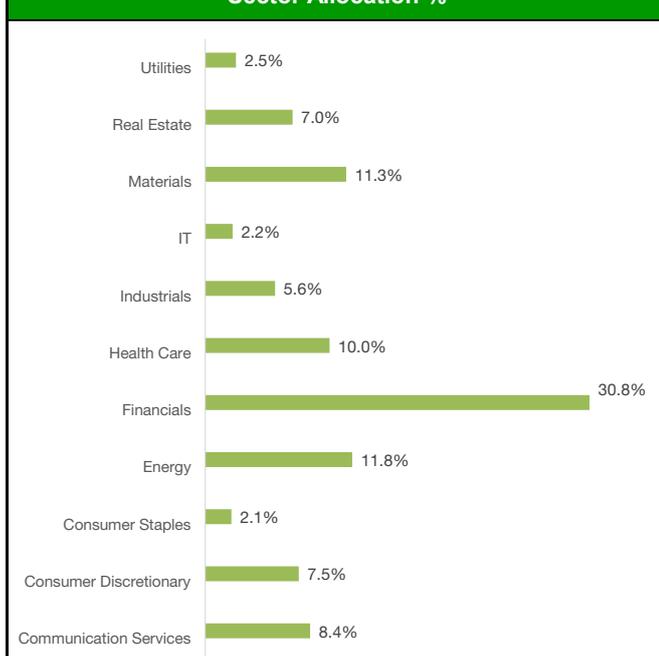
Saudi market led the GCC Markets with a monthly gain of 8.5%, the biggest gain in five years followed by Oman and Dubai markets with gains of 7.9% and 6.4%, respectively. Qatar and Abu Dhabi gained 5.1% and 2.9% respectively during the month. On the other hand, Kuwait All Shares witnessed the biggest decline of 3.8%, followed by Bahrain that registered a decline of 1.1% .

Looking ahead, regional equities should be supported by firm macro fundamentals, improving corporate activity, and stable oil prices. Expected Fed rate cuts in 2026, alongside aligned GCC monetary policy, should improve liquidity and support inflows, with easing inflation and better earnings underpinning investor confidence.

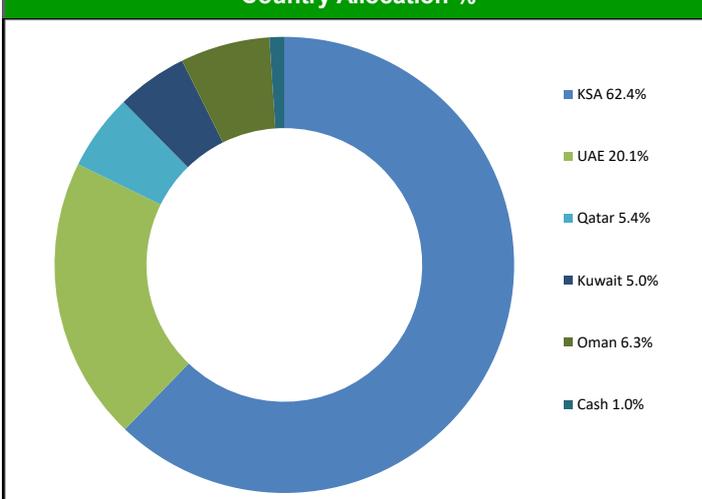
Top Holdings



Sector Allocation %



Country Allocation %



Contact Information

Oman National Investments Development Company (TANMIA)
P.O. Box: 3028, P.C. : 112, Ruwi, Muscat.
+968 22300426.
Email: Alkawthar@tanmia.om

Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.