



Al Kawthar Shariah Compliant Fund

Fact Sheet
Apr-25

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.022	
Fund Size: OMR	5.75mn	
Returns	Al Kawthar Fund	Benchmark
YTD	-2.18%	-1.84%
1 Month	-1.22%	-1.61%
3 Month	-4.75%	-4.68%
5 Year*	9.20%	8.97%
Since Inception*	2.45%	1.76%
* Annualised		

Risk Measures

	Fund
Standard Deviation (%)	1.95
Sharpe Ratio	-0.15
Beta	1.00
P/E	16.04
DY (%)	3.49

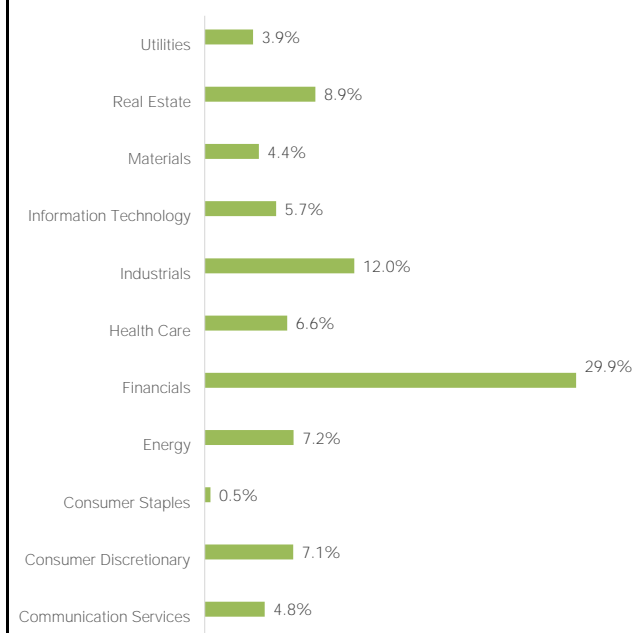
For the period since inception

Risk Free Rate is assumed as 4.46% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P GCC Shariah Index
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Sector Allocation %



Comments

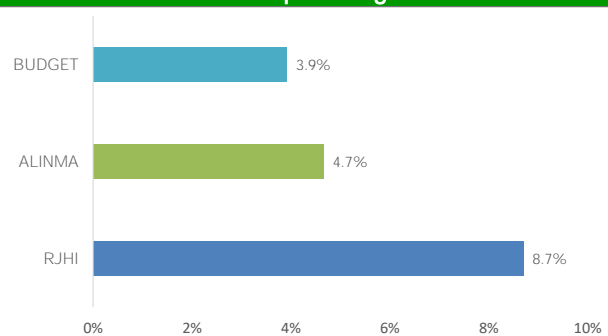
Market Update:

Global equity markets saw one of the most volatile months on record in April 2025, mainly due to uncertainty around tariffs and disruptions in global trade. The failure of the world's two largest economies to reach a trade deal led to a sharp drop in consumer confidence and added to market concern. Crude oil prices declined due to fears of weaker global demand and increased OPEC+ supplies.

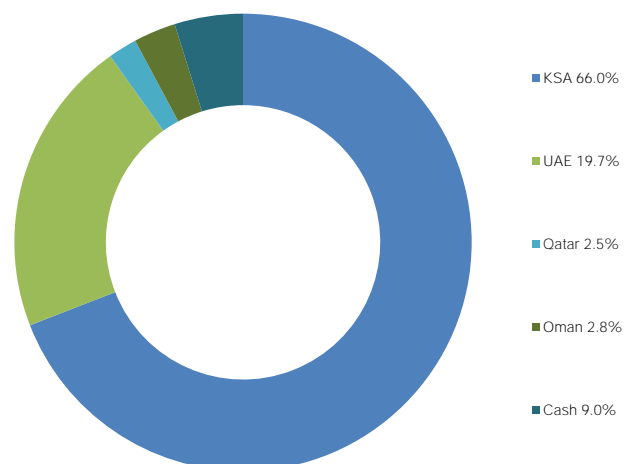
S&P GCC sharia Index declined -1.6% in the month of April. GCC equity markets were less volatile and ended the month with mixed performance. Saudi Arabia's TASI registered the biggest decline during the month with a fall of 2.9% followed by Bahrain and Kuwait with declines of 2.0% and 1.4%, respectively. On the other hand, Dubai was the best performing market during the month with a gain of 4.1% followed by Qatar All Shares and Abu Dhabi with gains of 2.2% and 1.8%, respectively.

Markets are likely to stay volatile due to ongoing trade uncertainties between the U.S. and China. Inflation remains a key focus, with interest rate decisions depending on future data. Oil prices may face pressure from lower demand and higher supply. GCC markets should be more stable but could still feel some effects from global trends. Overall, cautious optimism remains, with selective opportunities in the region

Top Holdings



Country Allocation %



Contact Information

Oman National Investments Development Company (TANMIA)
P.O. Box: 3028, P.C. : 112, Ruwi, Muscat.
+968 22300426.
Email: Alkawthar@tanmia.om

Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.