Al Kawthar Shariah Compliant Fund

Fact Sheet
Oct-25

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.048
Fund Size: OMR	6.28mn

Returns	Al Kawthar Fund	Benchmark
YTD	0.24%	1.00%
1 Month	1.29%	0.60%
3 Month	3.93%	3.90%
5 Year*	5.91%	5.49%
Since Inception*	2.55%	1.98%

* Annualised

Risk Measures

	Fund
Standard Deviation (%)	1.39
Sharpe Ratio	0.64
Beta	0.75
P/E	17.85
DY (%)	3.42

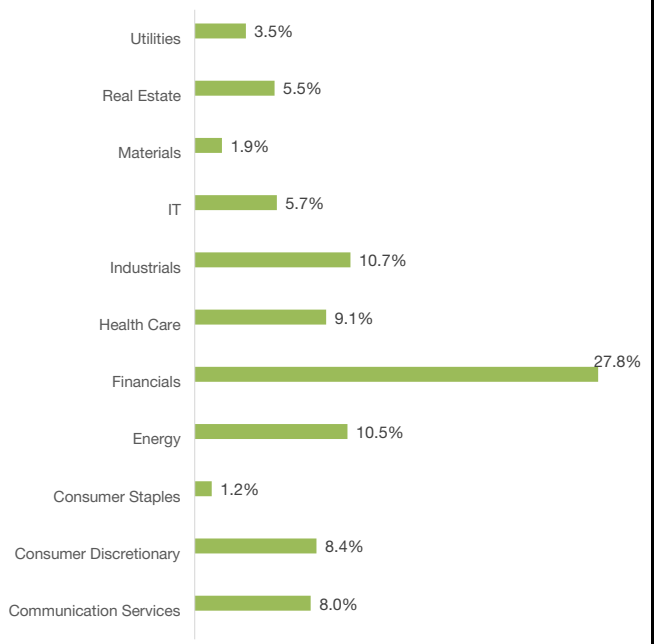
For the period since inception

Risk Free Rate is assumed as 4.13% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P GCC Shariah Index
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Sector Allocation %



Comments

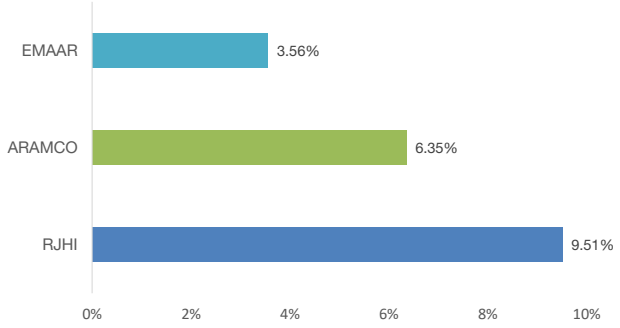
Market Update:

The GCC markets recorded gains for the second consecutive month in October 2025, supported by improved sentiment across global financial markets, with several markets reaching record highs during the month. Market momentum was supported by progress in trade and tariff negotiations between the U.S. and its key partners, as well as expectations of interest rate cuts, which were confirmed at the end of the month when the U.S. Federal Reserve and most GCC central banks—excluding Kuwait—reduced policy rates.

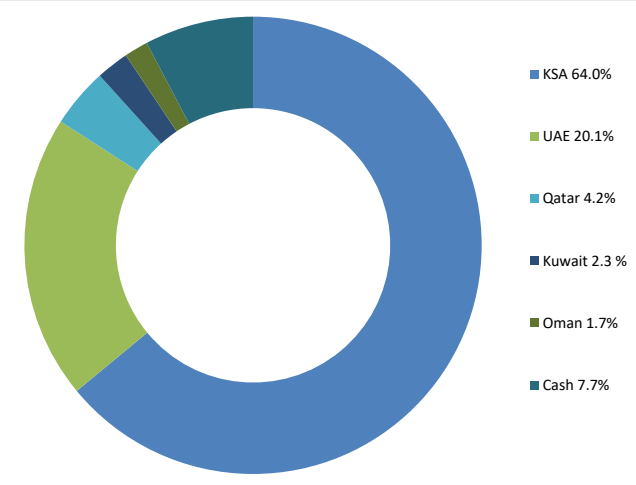
Qatar was the only GCC market to post a decline, falling 0.9% due to weakness in large-cap stocks. All other GCC markets closed the month in positive territory. Oman led the region with an 8.3% gain—marking its fourth consecutive monthly increase—followed by Bahrain and Dubai with gains of 5.9% and 3.8%, respectively. Kuwait All Shares and the Saudi market advanced by 2.7% and 1.3% respectively, while the Abu Dhabi market closed the month with a marginal gain of 0.9%.

Looking ahead, regional markets are expected to be supported by a combination of firm economic fundamentals, healthy corporate earnings, oil prices holding steady and expected FED rate cut. While geopolitical risks and global trade tensions remain potential headwinds, a stable macro backdrop, coupled with easing inflationary pressures and improved earnings, should underpin investor confidence.

Top Holdings



Country Allocation %



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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.