



Al Kawthar Shariah Compliant Fund

Fact Sheet
Jul-25

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.008	
Fund Size: OMR	6.04mn	
Returns	Al Kawthar Fund	Benchmark
YTD	-3.55%	-2.79%
1 Month	-0.16%	-0.16%
3 Month	-1.40%	-0.96%
5 Year*	6.99%	6.20%
Since Inception*	2.27%	1.64%

* Annualised

Risk Measures

	Fund
Standard Deviation (%)	2.15
Sharpe Ratio	-0.27
Beta	0.96
P/E	16.33
DY (%)	3.60

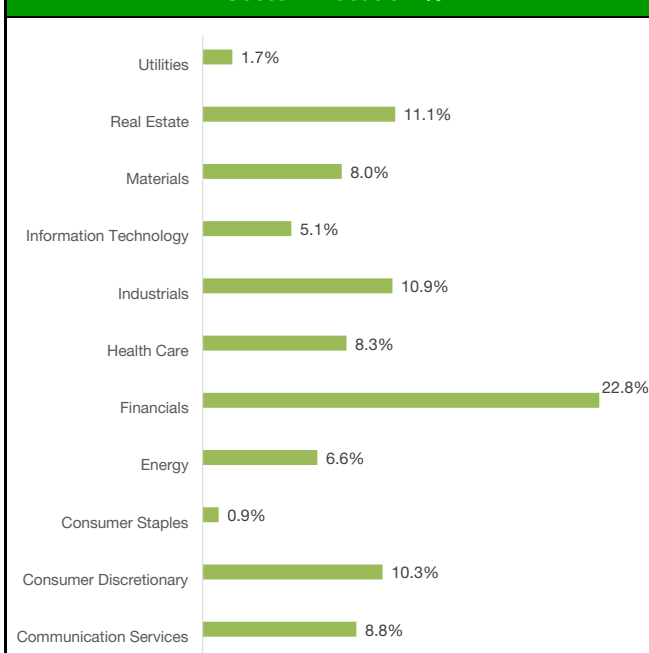
For the period since inception

Risk Free Rate is assumed as 4.29% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P GCC Shariah Index
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Sector Allocation %



Comments

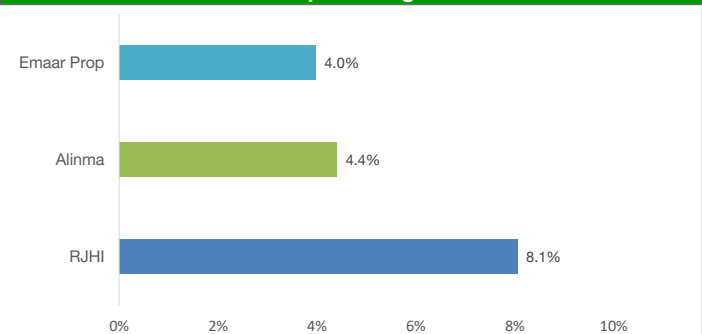
Market Update:

GCC equity markets maintained positive momentum in Jul'25, supported by resilient global risk appetite, softer U.S. inflation data, and optimism around trade developments. Regional sentiment was further lifted by strong Q2 corporate earnings, particularly in the UAE, though Saudi Arabia declined amid investor caution. Oil prices fluctuated in range, recovering mid-month on supply concerns but remaining range-bound overall.

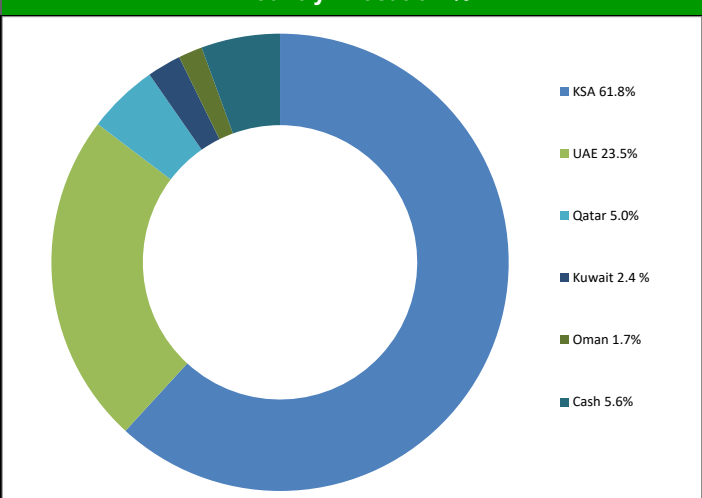
The index fell 0.16% on M/M basis mainly impacted by Saudi Arabia. Dubai was the best performer with a 7.9% surge, marking its fourth consecutive monthly gain on the back of robust real estate and transport sector earnings. Oman (+6.2%), Qatar (+4.8%), and Abu Dhabi (+4.1%) also posted solid advances, reflecting sustained investor inflows. In contrast, Saudi Arabia fell 2.2%, as valuation concerns and oil price volatility weighed on sentiment despite double-digit earnings growth.

Looking ahead, regional markets are expected to be supported by a combination of firm economic fundamentals, healthy corporate earnings, and oil prices holding steady. While geopolitical risks and global trade tensions remain potential headwinds, a stable macro backdrop, coupled with easing inflationary pressures and improved earnings, should underpin investor confidence.

Top Holdings



Country Allocation %



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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.