

The primary objective is to achieve capital appreciation and income return through a diversified equity and equity linked portfolio in companies listed on the GCC stock markets.

Fund Statistics

Size	USD 24.26 Mn.
Net Asset Value (per unit)	USD 1.347

Fund Statistics



* Annualized ** Benchmark - S&P GCC Composite

Risk Measures

	Fund
Standard Deviation (%)	16.2
AVE Monthly Return (%)	0.5
Sharpe Ratio	0.06

For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

Commentary

Market Update:

The regional markets ended flattish on a MoM basis in of August '22 despite a decline in global markets. During the first half of the month GCC markets started on strong note which were fully offset by declines in the second half. Oil was volatile during the month and ended the month with marginal decline.

During the month of August '22, Dubai lead the market with gains of 3.15% followed by Abu Dhabi and Oman with gains of 2.20% and 1.20% respectively. Saudi ended with 0.70% gains, while Qatar rose by 0.40%. Kuwait declined marginally 0.10%.

Fund Performance:

The fund increased by 1.0% in August '22, while the S&P GCC Composite had a performance of 0.7%. On a 3Yr and 5Yr basis, the fund continues to outperform the benchmark.

Going forward, relatively favourable outlooks of GCC equities and elevated oil prices should help GCC markets maintain some strength in the coming period.

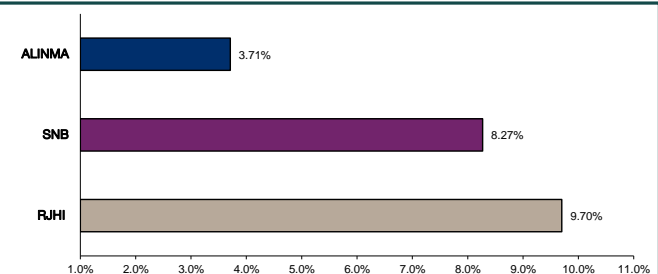
Portfolio Analysis

Investor Information

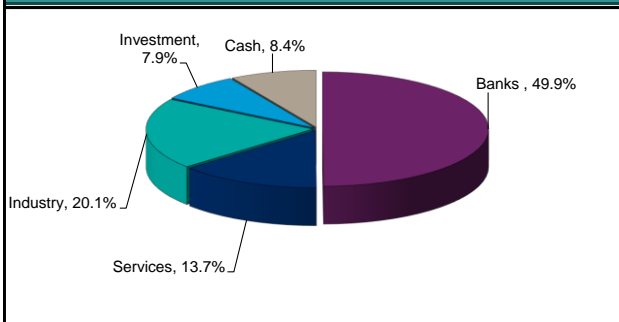
Inception:	January-06
Investment Manager:	TANMIA
Benchmark:	S&P GCC Composite
Management Fees:	1.5% per annum
Admin & Custody Fee:	0.2% per annum
NAV Publication:	Weekly
Minimum Subscription:	1000 units
Currency:	USD

The fund has other fees for early redemptions and selling restrictions for certain class of investors as listed in the articles of association.

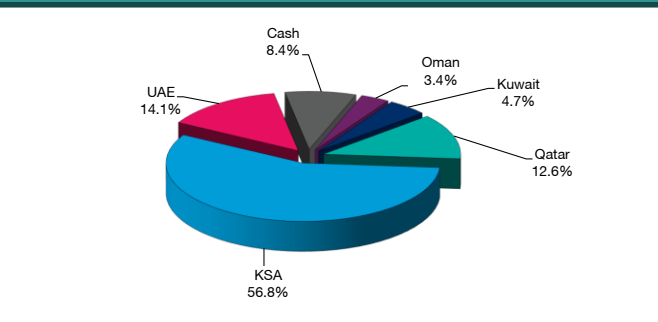
Top Holding



Sector Allocation



Country Allocation



Fund management team

Ahmed Said Kashoob	Head of Investments - Public Markets
Idris Kathiwalla	Fund Manager
Talal Al Qadhi	Fund Manager
Muna Al Saadi	Senior Associate
Issa Al Harthy	Associate
Nisreen Al Balushi	Financial Analyst
Muadh Al Bulushi	Financial Analyst

Contact Information

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