



Al Kawthar Shariah Compliant Fund

Fact Sheet
Aug-22

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.241	
Fund Size: OMR	6.85mn	
Returns	Al Kawthar Fund	Benchmark
YTD	6.8%	6.5%
1 Month	-0.6%	1.1%
3 Month	-3.8%	-3.4%
3 Year	13.7%	13.1%
5 Year*	9.8%	9.1%
Since Inception*	4.4%	4.3%
* Annualised		

Risk Measures

	Fund	Benchmark
Standard Deviation (%)	13.5	16.0
Sharpe Ratio	0.18	0.14
Beta	0.81	1.0
Information Ratio	0.04	
Alpha % (annualised)	0.42	

For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P Computed GCC Shariah Index (customised)
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Comments

Market Update:

Regional markets ended flattish in the month of August '22 despite a slide in global markets. During the first half of the month GCC markets started on strong note which were offset by declines in the second half on the back of rising inflation, concerns of aggressive interest rate hikes that may prompt an economic slowdown. Oil was volatile and ended the month with a marginal decline.

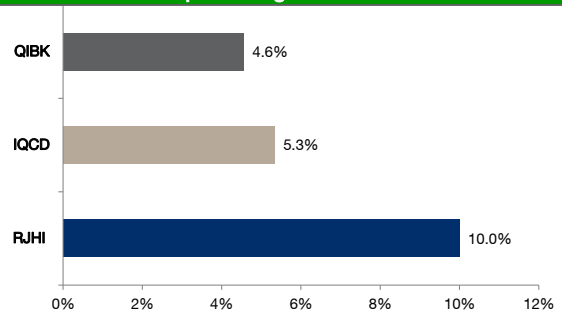
During the month of August '22, Dubai lead the market with gains of 3.15% followed by Abu Dhabi and Oman with gains of 2.20% and 1.20% respectively. The Tadawul ended with 0.70% gains, while Qatar market went up by 0.40%. Kuwait All Shares market declined marginally 0.1%.

Outlook and Fund Performance:

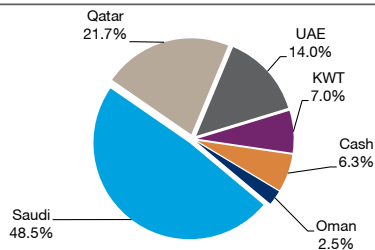
Going forward, favourable outlooks key GCC equities should help GCC markets maintain some strength in the coming period.

The fund underperformed in August 22 given its sizeable cash position in the midst of the strong rally witnessed since July 22. The fund continues to outperform the benchmark on a YTD, 3Yr, 5Yr basis and since inception.

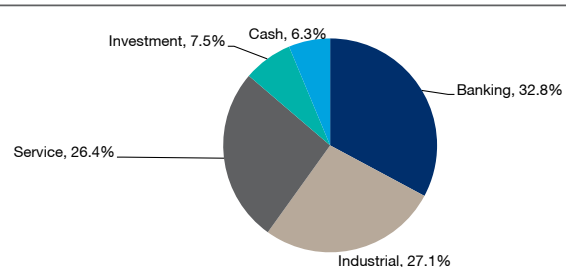
Top Holdings



Country Allocation



Sector Allocation



Fund Management Team

Ahmed Said Kashoob	Head of Investments - Public Markets
Idris Kathiwalla	Fund Manager
Talal Al Qadhi	Fund Manager
Muna Al Saadi	Senior Associate
Issa Al Harthy	Associate
Nisreen Al Balushi	Financial Analyst
Muadh Al Bulushi	Financial Analyst

Contact Information

Oman National Investments Development Company (TANMIA)
P.O. Box: 3028, P.C. : 112, Ruwi, Muscat.
+968 22300400.
Email: Alkawthar@tanmia.om

Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.