



Al Kawthar Shariah Compliant Fund

Fact Sheet
Apr-22

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.385	
Fund Size: OMR	7.56mn	
Returns	Al Kawthar Fund	Benchmark
YTD	19.2%	19.2%
1 Month	2.2%	1.9%
3 Month	12.0%	12.6%
3 Year	15.6%	15.0%
5 Year*	12.1%	11.4%
Since Inception*	6.0%	5.8%

* Annualised

Risk Measures

	Fund	Benchmark
Standard Deviation (%)	13.2	15.5
Sharpe Ratio	0.30	0.25
Beta	0.81	1.0
Information Ratio	0.03	
Alpha % (annualised)	0.31	

For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P Computed GCC Shariah Index (customised)
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Comments

Market Update:

The majority of GCC markets remained elevated during April as earnings came out strong particularly in the banking and petrochemical sectors. Global markets witnessed significant corrections as anticipation of the biggest rate hike since 2000 weighed in on markets. Oil traded in a tight range as Chinese demand falls amid COVID lockdowns.

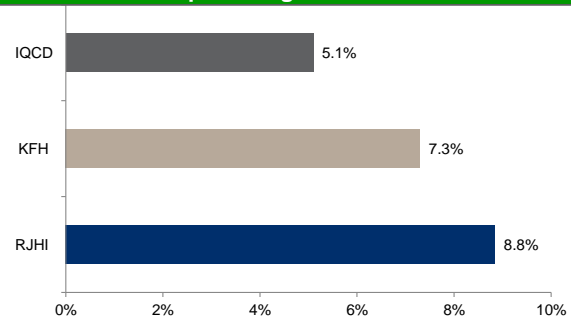
During the month of April, Dubai was the top performer up 5.5% while Saudi was a close contender with a 4.9% gain. Kuwait All Shares gained 2.6% followed by Abu Dhabi and Qatar with 1.3% and 0.4% respectively. Bahrain and Oman were negative performers with -0.8% and -1.1% for the month.

Outlook and Fund Performance:

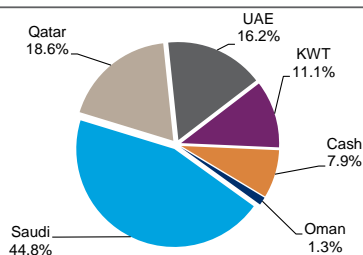
Going forward, rate hikes and oil price developments may impact GCC markets. We continue our defensive strategy and stock selection based on strong earnings and high yields.

The fund gained 2.2% during the month of March, outperforming the S&P computed benchmark by 0.3%. The fund continues to outperform the benchmark on a 3Yr and 5Yr basis and since inception.

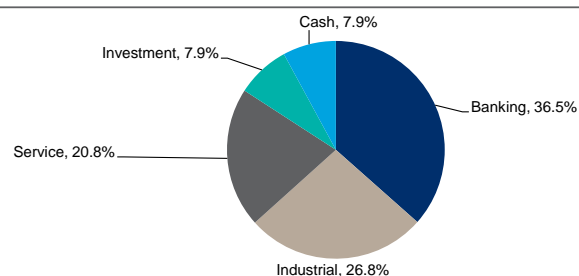
Top Holdings



Country Allocation



Sector Allocation



Fund Management Team

Ahmed Said Kashob	Head of Investments - Public Markets
Talal Al Qadhi	Fund Manager
Muna Al Saadi	Senior Associate
Issa Al Harthy	Associate
Nisreen Al Balushi	Financial Analyst
Muadh Al Bulushi	Financial Analyst

Contact Information

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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.