



Al Kawthar Shariah Compliant Fund

Fact Sheet
Mar-22

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.351	
Fund Size: OMR	7.37mn	
Returns	Al Kawthar Fund	Benchmark
YTD	16.6%	16.9%
1 Month	6.1%	5.6%
3 Month	16.6%	16.9%
3 Year	16.5%	15.2%
5 Year*	11.8%	10.8%
Since Inception*	5.8%	5.6%

* Annualised

Risk Measures

	Fund	Benchmark
Standard Deviation (%)	13.2	15.6
Sharpe Ratio	0.28	0.23
Beta	0.81	1.0
Information Ratio	0.03	
Alpha % (annualised)	0.25	

For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P Computed GCC Shariah Index (customised)
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Comments

Market Update:

GCC markets remained positive during March as oil prices continue to sustain above 100 USD per barrel while the world awaits a conclusion regarding the Russia-Ukraine Conflict. Dividend announcements weighed in on specific stocks.

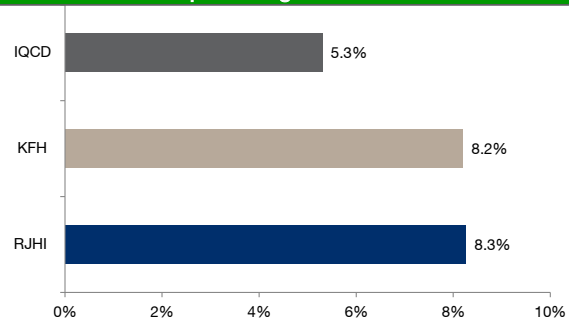
During the month of March, Abu Dhabi was the top performer up 6.8% while Kuwait All Shares came close with a 6.7% gain. Bahrain's market continued its recent rally and gained 5.6%. Dubai and Qatar recorded returns of 5.1% and 4.5% respectively. Saudi Arabia gained 4.0% while Oman went up by 3.7% to close a positive quarter for the GCC region.

Outlook and Fund Performance:

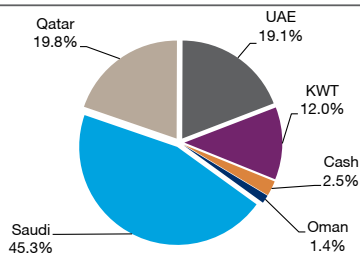
Going forward, GCC markets are expected to benefit from higher oil prices. 1Q results and ongoing dividend distributions may direct markets sentiments. We would be watchful and focus on defensive stocks.

The fund gained 6.1% during the month of March, outperforming the S&P computed benchmark by 0.5%. The fund continues to outperform the benchmark on a 3Yr and 5Yr basis and since inception.

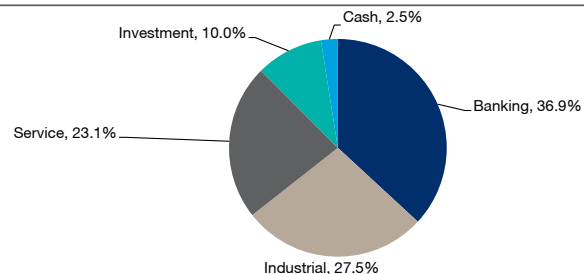
Top Holdings



Country Allocation



Sector Allocation



Fund Management Team

Ahmed Said Kashoob	Head of Investments - Public Markets
Talal Al Qadhi	Fund Manager
Muna Al Saadi	Senior Associate
Issa Al Harthy	Associate
Nisreen Al Balushi	Financial Analyst
Muadh Al Bulushi	Financial Analyst

Contact Information

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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.