



Al Kawthar Shariah Compliant Fund

Fact Sheet
Feb-22

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.274	
Fund Size: OMR	6.94mn	
Returns	Al Kawthar Fund	Benchmark
YTD	9.9%	10.7%
1 Month	3.3%	4.6%
3 Month	9.7%	14.6%
3 Year	15.5%	14.0%
5 Year*	10.4%	9.4%
Since Inception*	5.1%	5.0%
* Annualised		

Risk Measures

	Fund	Benchmark
Standard Deviation (%)	13.2	15.6
Sharpe Ratio	0.23	0.19
Beta	0.81	1.0
Information Ratio	0.01	
Alpha % (annualised)	0.07	

For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P Computed GCC Shariah Index (customised)
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	1.5%
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Comments

Market Update:

GCC markets continued the positive performance backed by exceptional oil price levels in February, reaching a high of 139 USD per barrel as the Russia-Ukraine tension persists. Global markets were negatively affected by the geopolitical tensions and saw a general sell-off.

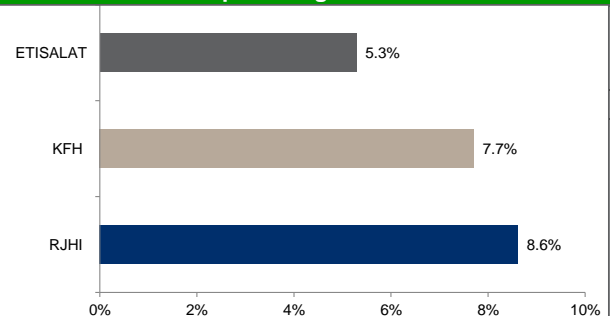
For the month of February, Bahrain was the top performer up 8.5% while Abu Dhabi came second with a 7.1% gain. Dubai gained 4.7% while Kuwait All Shares and Qatar recorded performances of 3.9% and 3.6% respectively. Saudi saw a relatively humble performance of 2.5% and Oman was the only negative performer for the second consecutive month down 1.5%.

Outlook and Fund Performance:

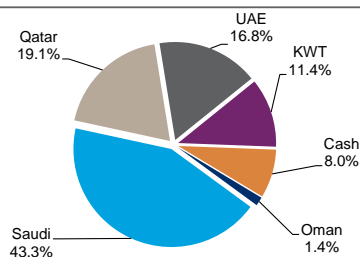
Going forward, regional markets are expected to benefit from the extended oil price levels as a result of ongoing sanction concerns. Geopolitical tensions, Covid developments and Fed decisions will be monitored. We maintain our defensive strategy amid ongoing dividend distributions

The fund gained 9.9% during the month of February, while the S&P computed benchmark was up by 10.7%. The fund continues to outperform the benchmark on a 3Yr and 5Yr basis and since inception.

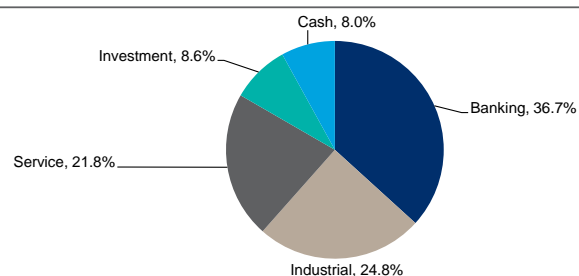
Top Holdings



Country Allocation



Sector Allocation



Fund Management Team

Ahmed Said Kashoob	Head of Investments - Public Markets
Huzaifa Suratwala A	Fund Manager
Talal Al Qadhi	Fund Manager
Muna Al Saadi	Senior Associate
Issa Al Harthy	Associate
Nisreen Al Balushi	Financial Analyst
Muadh Al Bulushi	Financial Analyst

Contact Information

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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.