TANMIA GCC Diversified Fund (TATHMEER)

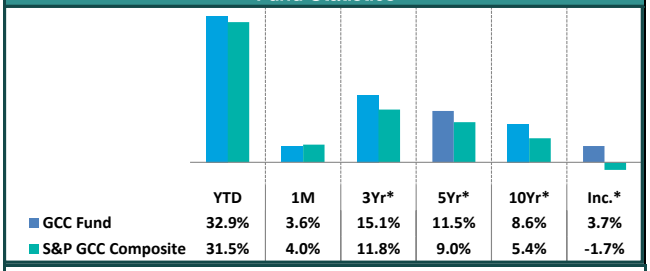
Fact Sheet
December-2021

The primary objective is to achieve capital appreciation and income return through a diversified equity and equity linked portfolio in companies listed on the GCC stock markets.

Fund Statistics

Size	USD 23.83 Mn.
Net Asset Value (per unit)	USD 1.290

Fund Statistics



	YTD	1M	3Yr*	5Yr*	10Yr*	Inc.*
GCC Fund	32.9%	3.6%	15.1%	11.5%	8.6%	3.7%
S&P GCC Composite	31.5%	4.0%	11.8%	9.0%	5.4%	-1.7%

** Annualized ** Benchmark - S&P GCC Composite*

Risk Measures

	Fund
Standard Deviation (%)	16.2
AVE Monthly Return (%)	0.5
Sharp Ratio	-0.08

For the period since inception
Risk Free Rate is assumed as 5% per annum for the period

Commentary

Market Update:
GCC Markets continued the uptrend in December to close a very positive 2021. Global indices witnessed volatility as variants continue to appear and the US announcing tightening measures. Brent Oil prices climbed 50% during 2021.

For the year, Abu Dhabi was the top performer with 68.2% gains while Saudi and Dubai reported a gain of 29.8% and 28.2% respectively. Kuwait All Shares gained 27.0% while Bahrain recorded 20.6% gains. Oman and Qatar ended the year up 12.9% and 11.4% to end a very positive year for the GCC region.

Fund Performance:
The fund gained 3.6% in December. On a YTD basis, the fund is up 32.9%, ahead of the of the S&P GCC Composite Index by 1.4%. The fund has distributed 11% cash dividend for 2021.

Going forward, we continue our defensive strategy as we anticipate Results announcements while monitoring oil price developments and sectors that would be impacted by such movements. Covid developments will also be monitored.

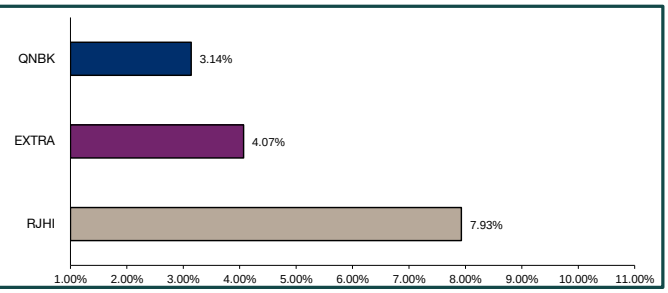
Portfolio Analysis

Investor Information

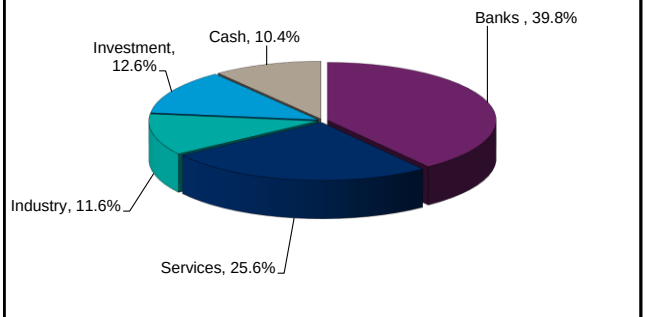
Inception:	January-06
Investment Manager:	TANMIA
Benchmark:	S&P GCC Composite
Management Fees:	1.5% per annum
Admin & Custody Fee:	0.2% per annum
NAV Publication:	Weekly
Minimum Subscription:	1000 units
Currency:	USD

The fund has other fees for early redemptions and selling restrictions for certain class of investors as listed in the articles of association.

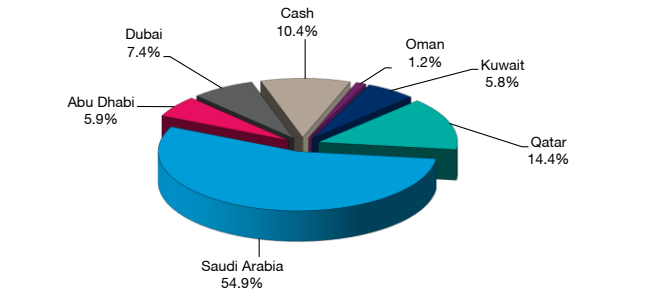
Top Holding



Sector Allocation



Country Allocation



Fund management team

Ahmed Said Kashoob	Head of Investments - Public Markets
Huzaifa Suratwala A	Fund Manager
Talal Al Qadhi	Research and Portfolio Manager
Muna Al Saadi	Associate
Issa Al Harthy	Associate
Nisreen Al Balushi	Financial Analyst
Muadh Al Bulushi	Financial Analyst

Contact Information

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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.