



Al Kawthar Shariah Compliant Fund

Fact Sheet
Aug-21

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

| | | |
|------------------|-----------------|-----------|
| NAV (OMR) | 1.242 | |
| Fund Size: OMR | 6.72mn | |
| Returns | Al Kawthar Fund | Benchmark |
| YTD | 26.0% | 25.9% |
| 1 Month | 3.3% | 3.0% |
| 3 Month | 6.7% | 6.6% |
| 3 Year | 12.1% | 9.9% |
| 5 Year* | 8.0% | 8.5% |
| Since Inception* | 4.0% | 3.6% |

* Annualised

Risk Measures

| | Fund | Benchmark |
|------------------------|------|-----------|
| Standard Deviation (%) | 13.3 | 15.7 |
| Sharpe Ratio | 0.15 | 0.10 |
| Beta | 0.81 | 1.0 |
| Information Ratio | 0.10 | |
| Alpha % (annualised) | 0.17 | |

For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

Investor Information

| | |
|--------------------------|---|
| Inception: | September -2013 |
| Investment Manager: | TANMIA |
| Custodian: | National Bank of Oman |
| Shariah Advisor: | RAQABA |
| Benchmark: | S&P Computed GCC Shariah Index (customised) |
| Investment Manager Fees: | 1.5% per annum |
| Performance Fees: | 15% over 10% returns per annum |
| Administrative Fees: | 0.30% |
| Redemption Fees: | 1.5% |
| NAV Publication: | Weekly |
| Minimum Subscription: | 100 units |
| Currency: | OMR |

Comments

Market Update:

All GCC Equity markets performed positively in August, except Oman market, which ended its winning streak on weak oil prices. Global Markets were positive and US markets ended the month at another new high. Oil struggled during the month, as it slipped to almost \$65, however managed to end the month above \$70. Optimism regarding global travel began as covid cases dropped significantly.

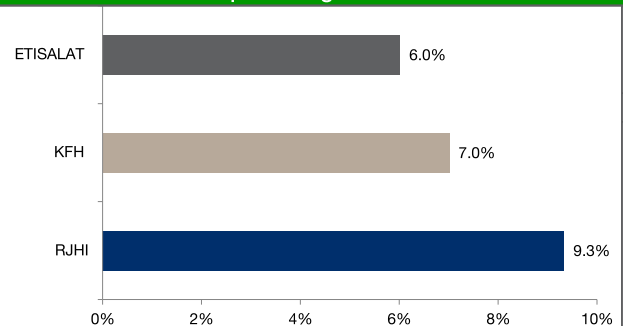
During the month of August, Abu Dhabi and Dubai were the top performers with 5% increase each. Qatar and Bahrain saw gains of 3% each. Kuwait was up 3.1% and Saudi posted a return of 2.8%. On the other hand, MSM was the only loser with a 1.6% drop.

Outlook and Fund Performance:

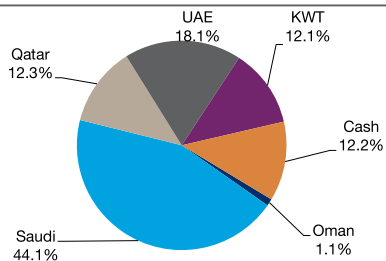
Valuations of the GCC stocks appear stretched and any negative cues could make the markets tumble. We continue to seek profit booking opportunities while maintaining a defensive strategy. Opening up themes in Saudi and UAE may seek investor attention.

The fund gained 3.3% during August, outperforming the S&P computed benchmark by 0.3%. On a YTD basis, the fund has given a positive return of 26%, almost in line with the aforementioned benchmark.

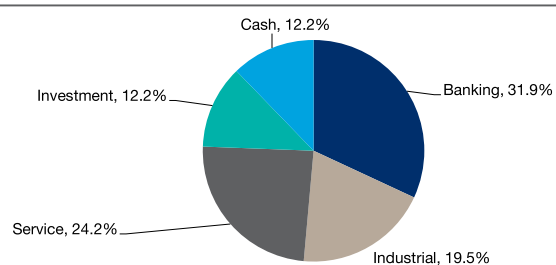
Top Holdings



Country Allocation



Sector Allocation



Fund Management Team

| | |
|--------------------|--------------------------------------|
| Ahmed Said Kashoob | Head of Investments - Public Markets |
| Huzafa Suratwala A | Fund Manager |
| Talal Al Qadhi | Research and Portfolio Manager |
| Muna Al Saadi | Associate |
| Issa Al Harthy | Associate |
| Nisreen Al Balushi | Financial Analyst |

Contact Information

Oman National Investments Development Company (TANMIA)
P.O. Box: 3028, P.C. : 112, Ruwi, Muscat.
+968 22300400.
email: alkawthar@tanmia.om

Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.