

## Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

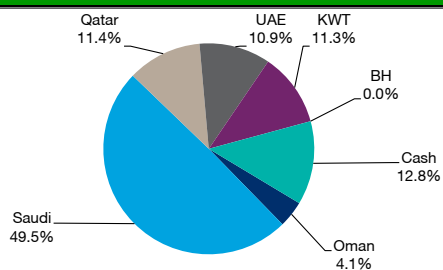
## Fund Overview & Performance

NAV (OMR)	0.885	
Fund Size: OMR	4.78mn	
Returns	Al Kawthar Fund	Benchmark
YTD	-9.7%	-12.5%
1 Month	2.5%	2.2%
3 Month	9.2%	12.6%
1 Year	-9.8%	-14.1%
3 Year*	0.1%	-1.5%
Since Inception*	-1.0%	-1.6%
* Annualised		
<b>Risk Measures</b>		
	Fund	Benchmark
Standard Deviation (%)	13.5	16.2
Sharpe Ratio	-0.23	-0.22
Beta	0.79	1.0
Information Ratio	0.11	
Alpha % (annualised)	-0.84	
<i>For the period since inception</i>		
<i>Risk Free Rate is assumed as 5% per annum for the period</i>		

## Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P Computed GCC Shariah Index (customised)
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	3% upto 1 year and 1.5% upto 2 years
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

## Country Allocation



## Fund Management Team

Ahmed Said Kashoob	Head of Investments - Public Markets
Huzaifa Suratwala A	Fund Manager
Talal Al Qadhi	Research and Portfolio Manager
Muna Al Saadi	Associate
Issa Al Harthy	Senior Financial Analyst
Nisreen Al Balushi	Financial Analyst

## Comments

### Market Update:

All regional markets ended the month of June on positive note except Oman. Brent oil price improved during the month by 16.5% as oil demand increased although coronavirus continue spreading. Global markets continued their uptrend performance during the month of June.

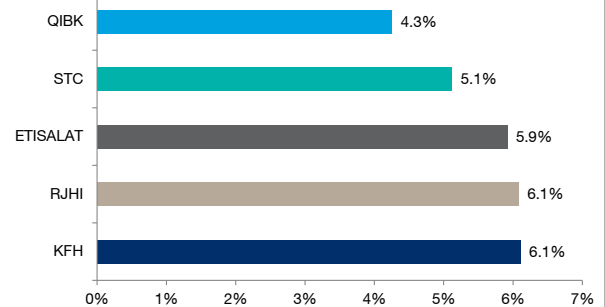
UAE markets recorded the best performance during June with Dubai market increased 6.2% and Abu Dhabi market increased 3.5%. Kuwait all Shares and Qatar market increased 2.7% and 1.7% respectively. Bahrain market gained 0.6% While Saudi market inched up 0.2% in the month of June. Oman market decreased 0.8% during the month.

Going forward, oil price movement, covid-19 recorded cases and 2Q results may give market directions. We shall focus on stocks which give high yield.

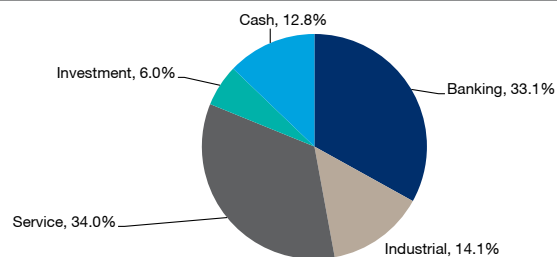
### Fund Performance:

The fund gained 2.5% in the month of June, outperforming the benchmark by 0.3%. On a YTD basis, the fund value is down by 9.7% against the S&P computed benchmark which lost 12.5%. On a YTD basis, the fund outperformed the benchmark by 2.8%.

## Top Holdings



## Sector Allocation



## Contact Information

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