

## Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

## Fund Overview & Performance

NAV (OMR)	0.929	
Fund Size: OMR	5.21mn	
Returns	Al Kawthar Fund	Benchmark
YTD	-5.2%	-7.4%
1 Month	-5.6%	-7.3%
3 Month	-0.8%	-3.0%
1 Year	-1.2%	-7.0%
3 Year*	1.8%	-0.3%
Since Inception*	-0.35%	-0.78%
* Annualised		

## Risk Measures

	Fund	Benchmark
Standard Deviation (%)	12.6	15.0
Sharpe Ratio	-0.19	-0.19
Beta	0.80	1.0
Information Ratio	0.09	
Alpha % (annualised)	-0.07	

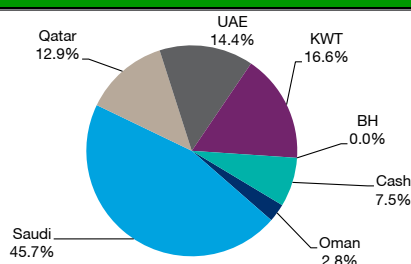
For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

## Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	RAQABA
Benchmark:	S&P Computed GCC Shariah Index (customised)
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	3% upto 1 year and 1.5% upto 2 years
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

## Country Allocation



## Fund Management Team

Ahmed Said Kashoob	Head of Investments - Public Markets
Huzaifa Suratwala A	Fund Manager
Talal Al Qadhi	Research and Portfolio Manager
Muna Al Saadi	Associate
Issa Al Harthy	Senior Financial Analyst
Nisreen Al Balushi	Financial Analyst

## Comments

### Market Update:

GCC markets reported losses in line with global indices in February. Brent oil prices contracted 13.1% in this month on the back of the impact of Coronavirus spreading from China.

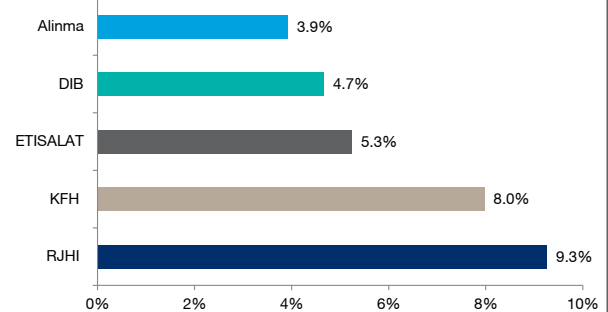
In the GCC, Oman market the best performer of the month of February, gaining 1.3%. Bahrain market inched up 0.2% in this month. Qatar market was the biggest loser of the month, losing 9.1%. Saudi and Dubai market ended the month with a loss of 7.5% and 7.2% respectively. Abu Dhabi market decreased 4.9%, followed by Kuwait All Shares lost 4.0%.

Going forward, the markets could be challenging due to the concern of economic slowdown and Volatility of oil prices. We shall be watchful and look at defensive stocks.

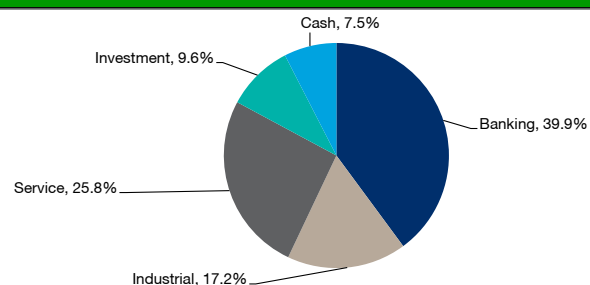
### Fund Performance:

The fund lost 5.6% during February against the S&P benchmark which lost 7.3%, thus outperforming the benchmark by 1.8%. Cash and defensive strategy helped the fund's performance.

## Top Holdings



## Sector Allocation



## Contact Information

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