



Al Kawthar Shariah Compliant Fund

Fact Sheet
July-19

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	1.007	
Fund Size: OMR	5.65mn	
Returns	Al Kawthar Fund	Benchmark
YTD	10.6%	8.4%
1 Month	2.6%	2.2%
3 Month	-0.8%	-0.3%
1 Year	6.6%	5.0%
5 Year*	-1.6%	-2.2%
Since Inception*	1.0%	1.1%

* Annualised

Risk Measures

	Fund	Benchmark
Standard Deviation (%)	12.7	15.0
Sharpe Ratio	-0.1	-0.1
Beta	0.80	1.0
Information Ratio	-0.03	
Alpha % (annualised)	-1.0	

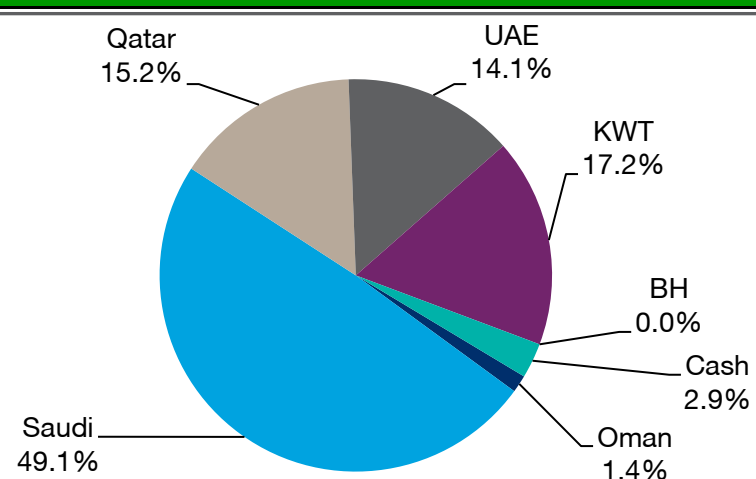
For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	Ratings Intelligence
Benchmark:	S&P GCC Shariah Index (customised)
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	3% upto 1 year and 1.5% upto 2 years
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Country Allocation



Comments

Market Update:

Global markets ended the month of July on a mixed note. Expectation of Fed cut rate kept the global equity market buoyant. Brent oil prices were volatile during the month of July and closed with a loss of 2.1%.

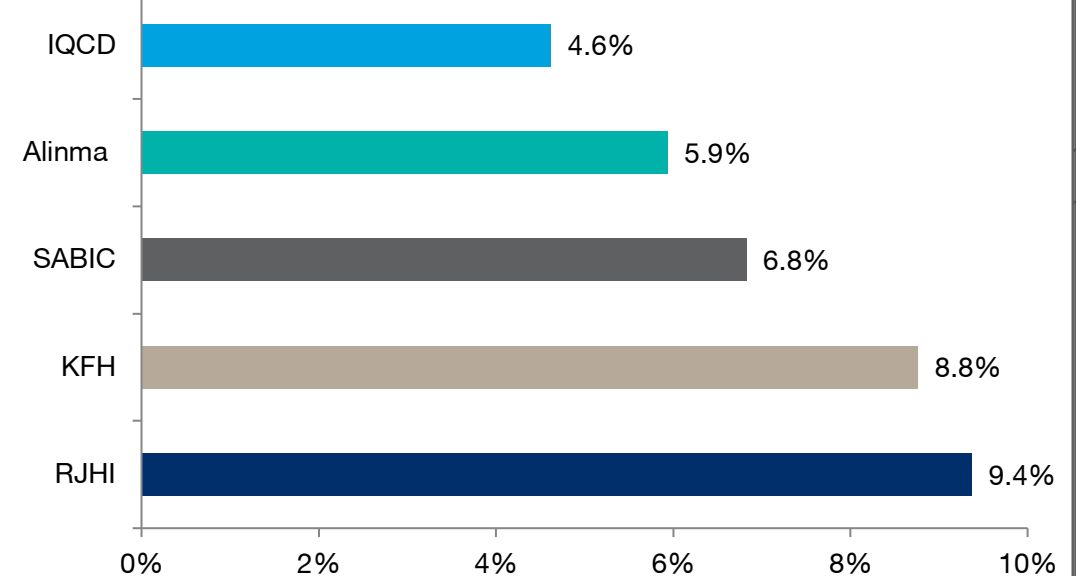
Most GCC markets ended the month of July with positive performance. However, Oman and Saudi markets closed with losses of 3.2% and 1.0% respectively. Dubai market was the best performer with 9.8% gain, followed by Abu Dhabi with 6.8% gain helped by increase in FOL limits and better Q2 result from Real Estate. Bahrain and Kuwait All Shares increased 5.2% and 4.9% respectively in this month. Qatar market gained 0.5% in the month of July.

Geopolitical tensions and escalating trade war between US and China likely to weigh on global sentiment and give direction to regional markets. KSA could benefit from higher foreign flows.

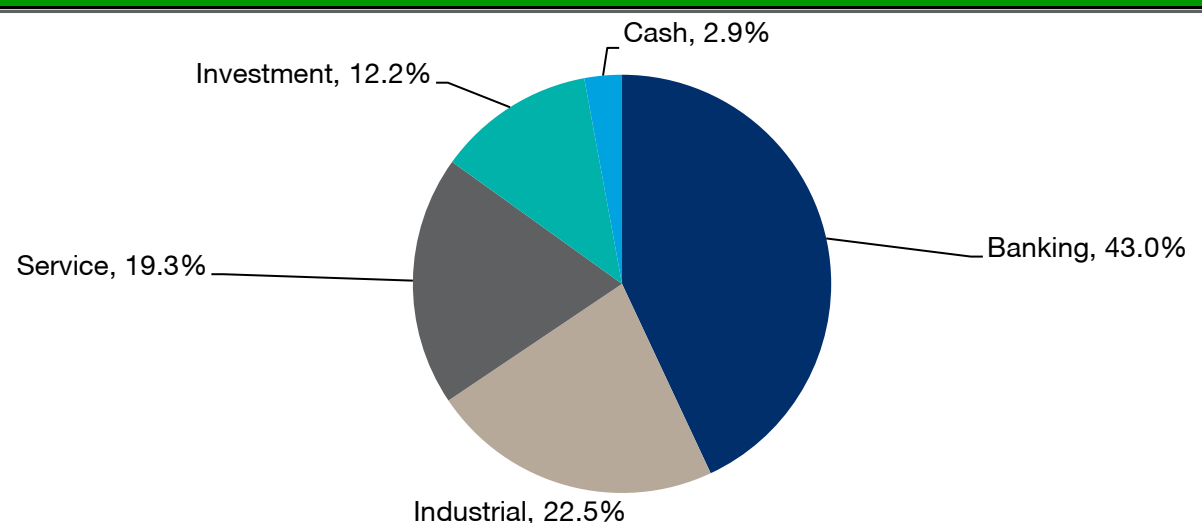
Fund Performance:

The fund gained 2.6% during the month. On YTD basis, the fund is up 10.6% and it outperforms the benchmark by 2.3%.

Top Holdings



Sector Allocation



Fund Management Team

Ahmed Said Kashoob	Head of Investments - Public Markets
Huzaifa Suratwala A	Fund Manager
Talal Al Qadhi	Research and Portfolio Manager
Muna Al Saadi	Associate
Issa Al Harthy	Senior Financial Analyst
Nisreen Al Balushi	Financial Analyst

Contact Information

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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.