



Al Kawthar Shariah Compliant Fund

Fact Sheet
May-19

Fund Objectives

The primary objective is to achieve capital appreciation primarily through investments in equities listed in GCC and Sukuks as per the Shariah principles and guidelines.

Fund Overview & Performance

NAV (OMR)	0.968	
Fund Size: OMR	5.43mn	
Returns	Al Kawthar Fund	Benchmark
YTD	6.4%	3.6%
1 Month	-4.6%	-4.7%
3 Month	3.1%	-0.1%
1 Year	5.2%	4.2%
5 Year*	-3.1%	-4.1%
Since Inception*	0.3%	0.4%

* Annualised

Risk Measures

	Fund	Benchmark
Standard Deviation (%)	12.8	15.2
Sharpe Ratio	-0.1	-0.1
Beta	0.80	1.0
Information Ratio	-0.01	
Alpha % (annualised)	-1.0	

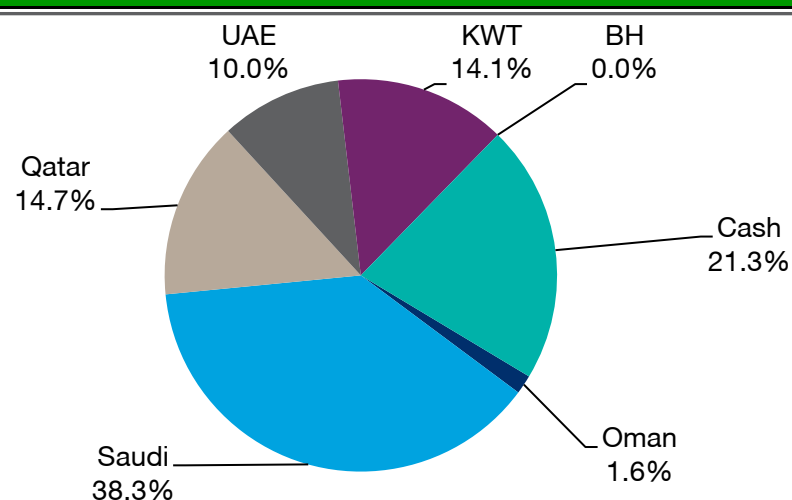
For the period since inception

Risk Free Rate is assumed as 5% per annum for the period

Investor Information

Inception:	September -2013
Investment Manager:	TANMIA
Custodian:	National Bank of Oman
Shariah Advisor:	Ratings Intelligence
Benchmark:	S&P GCC Shariah Index (customised)
Investment Manager Fees:	1.5% per annum
Performance Fees:	15% over 10% returns per annum
Administrative Fees:	0.30%
Redemption Fees:	3% upto 1 year and 1.5% upto 2 years
NAV Publication:	Weekly
Minimum Subscription:	100 units
Currency:	OMR

Country Allocation



Comments

Market Update:

Trade tension between US and China escalated sharply during the month of May. Concerns of global economic slowdown due to US-China war impacted most global markets in the month of May. Brent oil decreased 11.4% in this month.

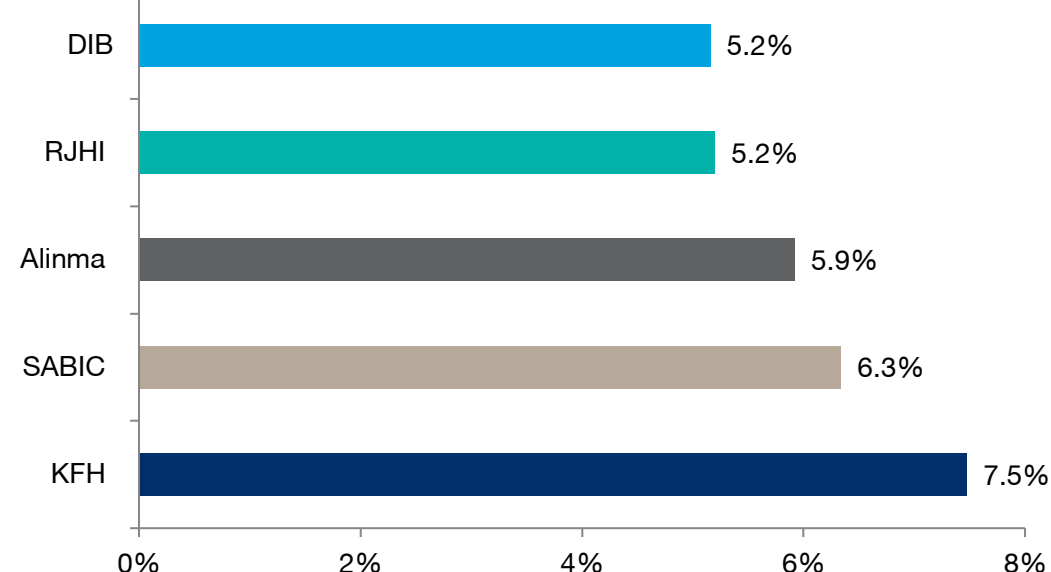
All GCC markets ended the month of May in red except Kuwait. Kuwait All Shares increased 1.8%. Saudi market was the top loser with 8.5% lose. Dubai and Abu Dhabi markets decreased 4.8% and 5.3% respectively. Qatar ended the month of April with 1.0% lose. Oman market continued its downtrend and lost 0.29%. Bahrain inched down 0.03%.

Going forward, global sentiment and news flows may give the directions to regional markets.

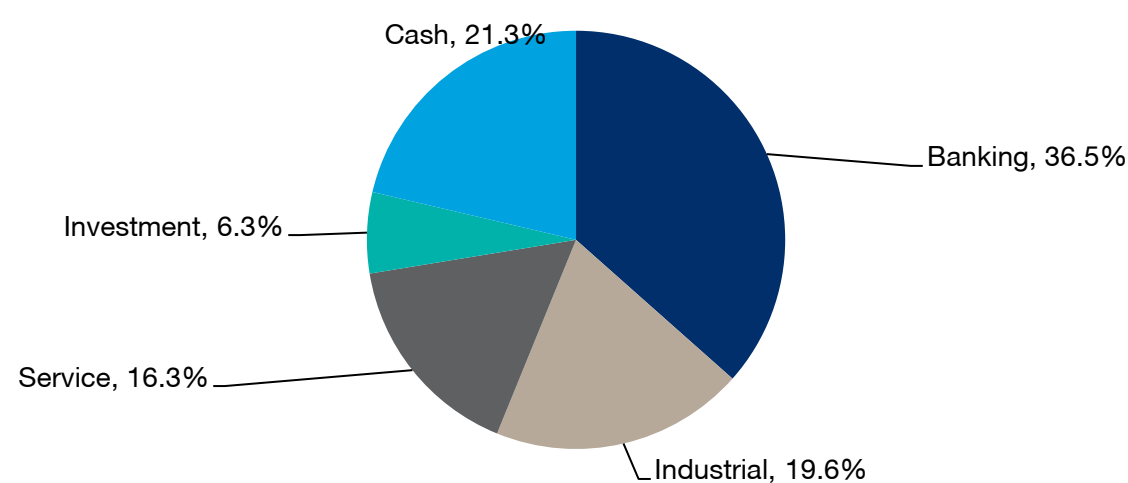
Fund Performance:

The fund declined 4.6% during the month, outperforming the benchmark. The stock selection and cash on hand helped the fund performance. On YTD basis, the fund is up 6.4% and it outperforms the benchmark by 2.8%.

Top Holdings



Sector Allocation



Fund Management Team

Ahmed Said Kashoob	Deputy Head of Investments - Public Markets
Huzaifa Suratwala A	Fund Manager
Jayesh Nair	Senior Researcher
Muna Al Saadi	Associate
Issa Al Harthy	Financial Analyst
Nisreen Al Balushi	Financial Analyst

Contact Information

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Disclaimer: Mutual Funds are subject to market risk. Past performance is no guarantee for future performance of the fund.